



Momentum Awarded NASA Task Order Contract in Support of Initial Phase of FALCON-Lidar Mission to Study Earth's Atmosphere

September 24, 2026

SAN JOSE, Calif.--(BUSINESS WIRE)--Sep. 24, 2026-- Momentum Inc. (NASDAQ: MNTS) ("Momentum" or the "Company"), a U.S. commercial space company specializing in satellite technology, space transportation, and in-orbit services, today announced that it has been awarded a task order by NASA to support the competitive mission formulation phase of the Fleet for the Atmosphere Linking Commercial Observations with NASA (FALCON)-Lidar mission.

NASA's FALCON-Lidar project is a part of the larger FALCON initiative that uses small satellites (often built or hosted commercially, rather than NASA's own large flagship spacecraft) to study the Earth's atmosphere. The objective is to gather useful atmospheric science data faster and more cost-effectively by leveraging existing NASA-developed instruments on commercial satellite platforms instead of building a dedicated NASA satellite.

"We're proud that NASA has awarded this latest task order to Momentum to support another one of its complex missions using advanced technology," said John Rood, CEO of Momentum. "Supporting the formulation phase of the FALCON-Lidar mission builds on our successful partnership with NASA, a core contributor in our revenue generation, while reflecting the strength of our team's ability to translate mission requirements into flight-ready solutions."

Momentum will provide a range of services, including its specialized proprietary technologies, to perform the work supporting the FALCON-Lidar mission formulation phase. The work done in this formulation phase is intended to provide a foundation for NASA to determine a potential follow-on contract to build and fly a satellite supporting instruments to conduct a comprehensive atmospheric study. The Momentum facility in San Jose, California is leading this work.

The award for the FALCON-Lidar mission formulation phase will allow Momentum to continue demonstrating strategic value in supporting science and technology missions for the U.S. government. Continued government task orders such as this one contribute to Momentum's revenue pipeline and reinforce its position as a trusted partner for national space priorities.

About Momentum

Momentum is a U.S. commercial space company offering satellites, satellite components, and in-space transportation and infrastructure services. Through its Vigoride orbital service vehicle, the Company delivers hosted payload support, last-mile delivery, and servicing capabilities tailored to scalable mission architectures.

Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding the expected filing of the Company's Form 10-K and Form 10-Q and its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentum's control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading "Risk Factors" in the Annual Report on Form 10-K filed by the Company on March 31, 2026, as such factors may be updated from time to time in our other filings with the Commission, accessible on the Commission's website at www.sec.gov and the Investor Relations section of our website at investors.momentum.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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