



Momentum Joins DARPA Consortium for Classified Defense Innovation

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Key Enabler to Grow in Large U.S. Government Classified Market

SAN JOSE, Calif.--(BUSINESS WIRE)--Sep. 13, 2024-- Momentum Inc. (NASDAQ: MNTS) ("Momentum" or the "Company"), a U.S. commercial space company that offers satellite buses, transportation, and other in-space infrastructure services, has been selected by the Defense Advanced Research Projects Agency (DARPA) Strategic Technology Office to become a member of the Bringing Classified Innovation to Defense and Government Systems (BRIDGES) consortium. As part of the consortium, Momentum will be sponsored for a facility clearance, enabling the company to engage directly with Department of Defense (DoD) customers at classified levels. Momentum's selection is based on their innovative technologies and capabilities that support the DoD's Space Superiority mission.

Entry to this consortium is a key enabler for the Company to access and grow in the large U.S. Government classified market for the Department of Defense, military services like the U.S. Space Force, and intelligence agencies.

Once the facility clearance and appropriate personnel clearances are obtained, Momentum will be able to conduct work ranging from Secret up to the Top Secret (TS/SCI/SAP) level. As part of the BRIDGES consortium, the primary focus will be on innovation at the classified level. BRIDGES aims to serve as an incubator for companies with the potential to contribute value to classified DoD efforts.

Consortium members, including Momentum, will have regular one-on-one meetings with Defense Department officials to align their expertise with DoD's efforts, share progress, and receive guidance and mentorship. Additionally, Momentum will have access to Sensitive Compartmented Information Facilities (SCIFs) managed by the MITRE Corporation, enabling Momentum to conduct classified work.

"We're honored by the opportunity to collaborate with DARPA to work at the classified level to increase our nation's space superiority capabilities. We have the ability to significantly contribute to our nation's defense and look forward to doing so," said Momentum Chief Executive Officer John Rood. "Our technology portfolio is well-suited to this mission area, including our Vigoride Orbital Service Vehicle due to its in-space proven maneuverability, flexible heavy/large payload capacity, top-end bus power, retractable solar array, and other attributes."

About Momentum

Momentum is a U.S. commercial space company that offers satellite buses and in-space infrastructure services including transportation, hosted payloads, and other in-orbit services.

Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward looking statements include, but are not limited to, statements regarding Momentum or its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentum's control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading "Risk Factors" in the Annual Report on Form 10-K filed by the Company on June 6, 2024, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investor Relations section of our website at investors.momentum.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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